



1660 Wynkoop St. Suite 1100, Denver CO 80202 • (303)623-3290 • FAX (303)623-3299

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### **Merchant Reserve Acknowledgement**

This will acknowledge that as a condition of approval or continuance of the Merchant's (indicated below) credit card processing account, and its agents including its processing bank, have the authority to establish a reserve account in accordance with the Merchant Processing Agreement ("MPA") and the following:

1. The reserve account will be established by:
  - a. Certified check made payable to Banctek Solutions in the amount of \$\_\_\_\_\_.  
\_\_\_\_\_ (initials)
  - b. Withholding \_\_\_\_\_% from each gross deposit. \_\_\_\_\_ (initials)
2. The reserve account will be used to offset any amounts owed by the Merchant under the MPA. Merchant will forward funds to replenish the reserve account if any funds are debited from it.
3. The balance of the reserve account, in any will be returned to Merchant up to 180 days after termination of the MPA, the terms of the MPA will govern.

I acknowledge that if there is any conflict between the terms of this letter and the terms of the MPA the terms of the MPA will govern.

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Business Legal name or D.B.A.

X \_\_\_\_\_  
(Signature)

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(Printed Name and Date)

**Its:** President / Owner (Circle One)